

ENTREPRENEUR OF THE YEAR

Name: C. SATYANARAYANA REDDY

Occupation: Entrepreneur

Age: 50 years

Resident: Hyderabad

Industry: Sri Venkateswara Mechanical and Electrical Engineering Industries.

- SVMEEI was incorporated in 1989 by Mr. Lakshmi Narayan Reddy & Mr C S N Reddy; it is a partnership firm involved in the business of manufacturing of various sub assemblies and spare components for the aerospace and defense sector.
- The firm has a manufacturing unit in Ancillary Industrial Estate in Ramchandrapuram, Hyderabad.
- Provides employment to around 500 people.
- Clientele : VSSC, DRDL, ASL, BDL, HAL, BHEL, TBRL, OFT, LPSC, LCA, GTRE, etc

MILESTONES

- The enterprise is exclusively undertaking the developmental projects required by the Nation's prestigious projects of ISRO, DRDO & HAL for satellite, Launch Vehicles, Missiles and art crafts.

- The enterprise indigenized the **OVERHAULING TROLLEYS & CASSETTES** for MIG engines during 1996 for HAL, this resulted in saving of expenditure on imported components.
- To monitor their work on a regular basis M/S Vikram Sarabai – Space Centre (VSSC) has established their Hyderabad office at their facility with 4 senior scientists posted on works.

RECENT RESULTS

- As per the provisional results for FY 2015, the firm reported profit before tax of Rs 2.50 crore on turnover of Rs 22.50 crore FY 2014-15.
- Mr. Reddy is a major contribute for AGNI missile right from its development
- Developed the **MOON IMPACT PROBE** (MIP) hardware which landed on the Moon from Earth on 30th Aug 2008
- The unit has emerged as one of the troubleshooter for solving critical issues and production of Aerospace components

FUTURE PLAN

- In next 5 years SVMEEI hopes to become single largest supplier for SPACE related equipment.